

New Account Credit Application and Agreement

This form must be completed in full and signed by a principal owner, partner, or officer of the company. Your complete answers to all questions will enable us to expedite the processing of your order. Thank you for the time taken to complete this important information about you and your business.

Please indicate if: Corporation Partnership Sole Trader Limited Company

Legal Company or Individual Name _____
Trade Name _____
Physical Address _____
Ship To Address _____
Bill To Address _____
Telephone # (___) _____ FAX # (___) _____ In business since _____
V.A.T. # _____

COMPLETE IF LIMITED COMPANY

Company Name _____
Full Address _____
Director Full Address _____
Secretary Full Address _____
Date Founded _____
Registration Number _____

COMPLETE IF NON-LIMITED

#1 Principal (owner) Full Address _____
#2 Principal (owner) Full Address _____
#3 Principal (owner) Full Address _____

BANK REFERENCE AND FINANCIAL INFORMATION

Bank (1) _____ Branch Location _____
Full Address _____
Telephone # _____ Account / Sort Code # _____
Type of Account(s): Checking Savings

Bank (2) _____ Branch Location _____
Full Address _____
Telephone # _____ Account / Sort Code # _____
Type of Account(s): Checking Savings

Person(s) authorised to sign cheques: Name (1) _____ Title _____
Name (2) _____ Title _____

Have you or any of the other principals in your organisation participated in either a corporate or personal bankruptcy in the past five (5) years? Yes No. If yes, please explain. _____

Are you a former Adey Electronics / B&B Electronics Ltd customer? Yes No.
If yes, dates from _____ to _____ Previous account # _____
Full Address _____
Location _____
How long at this location by this ownership? _____

If less than one year, list previous location or previous businesses owned/leased or employment history if business is less than one year old. _____

Accounts Payable contact: Name _____ Title _____ Telephone # _____

Will you furnish financial statements if requested? Yes No

Person(s) authorised to purchase: Name (1) _____ Title _____
Name (2) _____ Title _____

TRADE REFERENCES (with at least one year payment experience)

Name (1) _____ Telephone # (_____) _____

Full Address _____

Name (2) _____ Telephone # (_____) _____

Full Address _____

Name (3) _____ Telephone # (_____) _____

Full Address _____

AGREEMENT: *Any changes made to this agreement voids this application.*

"Applicant" hereby applies to Adey Electronics Ltd ("Adey Electronics") to open a commercial charge account in Applicant's name and hereby requests Adey Electronics from time to time to extend credit to enable Applicant to purchase merchandise from Adey Electronics for business or commercial purposes only. As an inducement to Adey Electronics to extend credit and in consideration of Adey Electronics agreeing to extend credit to Applicant.

Applicant states as follows:

Applicant represents and warrants that (a) all credit information given in connection with this Application and Agreement ("Agreement") is true and correct as of the date hereof, and (b) that it is financially able to comply with all payment terms specified herein or in any invoice from Adey Electronics ("Payment Terms"), and such representation and warranty shall be deemed remade each time Applicant accepts credit from Adey Electronics.

Payments are to be made directly to: **HSBC INVOICE FINANCE (UK) LTD, Farncombe Road, Worthing, BN11 2BW. To pay by BACS please use sort code 40-47-25, account number 41015346.** To assist in correct allocation of your payment, please quote your account number and supplier's name. For any queries about this invoice please phone 01903 825825, or email HSBC via their customer services web site www.hsbc.co.uk/ifcs.

No equipment, material or goods will be accepted for return unless authorised. All returns are subject to handling, reconditioning and restocking charges as assessed by seller.

Any amounts past due on the last business day of each month will be considered past-due and will be subject to a FINANCE CHARGE at the maximum rate permitted by law until such amounts are paid in full.

Applicant agrees to pay a service charge of £15.00 for any cheques returned from the Applicant's bank unpaid for any reason. Adey Electronics shall have the right to demand payment of the returned cheque(s) in CASH or CERTIFIED FUNDS or MONEY ORDER immediately.

This agreement shall be a continuing agreement and shall apply to each purchase of merchandise for which the Applicant does not pay in full at the time of delivery.

Adey Electronics may terminate this agreement or restrict or withhold deliveries to Applicant at any time without notice.

Applicant will pay all expenses, including reasonable legal fees, incurred by Adey Electronics in the enforcement of this agreement and the collection of any charges due hereunder.

Applicant agrees to notify Adey Electronics by certified mail of any change of ownership of the Customer and further agrees to be liable for all purchases should Applicant fail to comply with said notification. In the event that this agreement is executed by more than one person, then, in such event the liabilities and obligations of the undersigned hereunder shall be joint and several and the relative words herein shall be read as if written in the plural.

This information is given in strict confidence for the sole purpose of establishing an open account with Adey Electronics. I (We) hereby authorise Adey Electronics to request and obtain credit information from any trade, bank or financial references concerning the status of my business and credit. The undersigned certifies that he/she has read and understands all the terms and conditions set forth herein and agrees to be bound by the same in the event that any credit is extended pursuant this agreement.

Signatures:

Owner/Officer _____ Name _____ Title _____ Date _____

Owner/Officer _____ Name _____ Title _____ Date _____